

SUMMARY OF FIXED COST

Petitioner's Submission

- 4.58 The Petitioner based on the provisions of Tariff Regulations, 2017 has estimated the AFC for FY 2019-20 as follows:

Table 57: Petitioner Submission: Annual Fixed Cost

S. No.	Particulars	Unit	FY 2019-20
A	Return on Capital Employed	Rs Cr	82.65
B	Depreciation	Rs Cr	13.92
C	Operation and Maintenance Expenses (Incl. DLN (AGP) and STP)	Rs Cr	84.96
D	Fixed Auxiliary Consumption	Rs Cr	6.51
E	Annual Fixed Cost	Rs Cr	188.04
F	Net Generation	MU	2402.31
G	Fixed Cost Per Unit	Rs/ kWh	0.78

Commission's Analysis

- 4.59 Regulation 99 of Tariff Regulations, 2017 provides components to be considered for computation of Annual Fixed Cost for a Generating Entity and relevant extract is as follows:

"99. The annual fixed cost (AFC) of a Generating Entity shall consist of the following components as specified in these Regulations:

Return on Capital Employed;

Depreciation; and

Operation and Maintenance expenses"

- 4.60 Accordingly, the Commission approves the Annual Fixed Cost for FY 2019-20 by considering the various components as follows:

Table 58: Commission Approved: Annual Fixed Cost for FY 2019-20

S. No.	Particulars	UoM	FY 2019-20		Ref.
			Petitioner's Submission	Approved Commission	
A	Return on Capital Employed	Rs Cr	82.65	66.34	Table 54
B	Depreciation	Rs Cr	13.92	13.63	Table 47
C	Operation and Maintenance Expenses	Rs Cr	84.96	68.03	Table 43
D	Fixed Auxiliary Consumption	Rs Cr	6.51	5.44	Table 56
E	Annual Fixed Cost	Rs Cr	188.04	153.44	A+B+C+D

Return on Capital Employed;

Depreciation; and

Operation and Maintenance expenses.”

- 4.61 Accordingly, the Commission approves the Annual Fixed Cost for FY 2019-20 by considering the various components as follows:

Table 58: Commission Approved: Annual Fixed Cost for FY 2019-20

S. No.	Particulars	UoM	FY 2019-20		Ref.
			Petitioner's Submission	Approved by Commission	
A	Return on Capital Employed	Rs Cr	43.53	39.57	Table 54
B	Depreciation	Rs Cr	11.25	10.95	Table 47
C	Operation and Maintenance Expenses	Rs Cr	92.48	92.48	Table 43
D	Fixed Auxiliary Consumption	Rs Cr	4.74	4.35	Table 56
E	Annual Fixed Cost	Rs Cr	148.83	147.35	A+B+C+D